

**2025年3月期 通期決算補足資料**  
**Financial Supplemental Data for the Fiscal Year Ended March 31, 2025**

目次  
Contents

連結損益計算書 / Consolidated Statement of Profit or Loss	1
事業別受注高・売上高 / Orders and Net Sales by Business	2
地域別売上高 / Net Sales by Region	3
連結貸借対照表 / Consolidated Statement of Financial Position	4
連結キャッシュ・フロー計算書 / Consolidated Statement of Cash Flows	5
主な経営指標 / Major Management Indicators	6

2025年5月8日  
May 8, 2025

**栗田工業株式会社**  
**KURITA WATER INDUSTRIES LTD.**

本資料に掲載されている見通しは、現在入手可能な情報からの判断に基づいていますが、様々な要因により変化することがあり、実際の業績を確約するものではありません。

Forecasts contained in this report are based on management's assumption and beliefs in light of the information currently available.

But they may be subject to change due to a wide range of factors, and no warranty is made regarding their attainability.

連結損益計算書 / Consolidated Statement of Profit or Loss

(単位：十億円) Billions of yen		2022.4-2023.3				2023.4-2024.3				2024.4-2025.3 実績/Results				前期差/YoYchange		2025.4-2026.3 予想/Forecasts			
		3M	6M	9M	12M	3M	6M	9M	12M	3M	6M	9M	12M	6M	12M	6M	12M	6M	12M
		4-6月	4-9月	4-12月	4-3月	4-6月	4-9月	4-12月	4-3月	4-6月	4-9月	4-12月	4-3月	4-9月	4-3月	4-9月	4-3月	4-9月	4-3月
		Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.	Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.	Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.	Apr.-Sep.	Apr.-Mar.	Apr.-Sep.	Apr.-Mar.	Apr.-Sep.	Apr.-Mar.
	受注高/Orders	100.1	200.4	288.1	374.3	98.4	186.4	281.6	390.2	99.3	212.2	312.5	433.0	+25.8	+42.8	205.0	425.0	-7.2	-8.0
	売上高/Net sales	74.7	160.7	251.7	344.6	90.5	188.4	286.7	384.8	94.0	195.5	300.8	408.9	+7.2	+24.1	202.0	425.0	+6.5	+16.1
	売上原価/Cost of sales	48.5	103.7	162.8	224.9	61.3	126.1	189.9	253.0	61.4	125.3	192.1	260.8	-0.7	+7.8	129.0	271.5	+3.7	+10.7
	売上総利益/Gross profit	26.2	56.9	88.9	119.7	29.3	62.3	96.8	131.8	32.6	70.2	108.8	148.1	+7.9	+16.2	73.0	153.5	+2.8	+5.4
	販売費及び一般管理費/SG&A expenses	19.9	40.3	60.6	81.1	21.8	44.2	66.3	89.8	24.3	49.0	73.5	98.9	+4.8	+9.1	49.0	99.5	+0.0	+0.6
	事業利益/Business profit	6.3	16.6	28.4	38.6	7.5	18.1	30.5	42.1	8.4	21.2	35.3	49.2	+3.2	+7.1	24.0	54.0	+2.8	+4.8
	(事業利益率/Business profit margin)	8.5%	10.3%	11.3%	11.2%	8.2%	9.6%	10.6%	10.9%	8.9%	10.9%	11.7%	12.0%	(+1.3pp)	(+1.1pp)	11.9%	12.7%	(+1.0pp)	(+0.7pp)
	その他収支/Net of other income and expenses	0.1	-0.3	-0.7	-9.5	0.7	0.2	0.1	-0.8	0.3	0.3	-0.6	-17.9	+0.0	-17.1	-0.2	-0.5	-0.5	+17.4
	営業利益/Operating profit	6.4	16.3	27.7	29.1	8.1	18.3	30.5	41.2	8.6	21.5	34.7	31.3	+3.2	-10.0	23.8	53.5	+2.3	+22.2
	(営業利益率/Operating profit margin)	8.5%	10.2%	11.0%	8.4%	9.0%	9.7%	10.6%	10.7%	9.2%	11.0%	11.5%	7.6%	(+1.3pp)	(-3.1pp)	11.8%	12.6%	(+0.8pp)	(+4.9pp)
電子/Electronics Industry	受注高/Orders	43.6	93.5	134.2	169.9	42.0	78.8	125.4	165.8	37.4	95.6	145.6	195.0	+16.8	+29.2	92.0	210.0	-3.6	+15.0
	売上高/Net sales	30.9	67.4	107.6	149.3	43.2	87.6	131.4	172.7	43.6	87.3	135.8	181.2	-0.3	+8.5	96.0	205.0	+8.7	+23.8
	事業利益/Business profit	4.3	10.0	16.7	21.8	4.4	9.1	14.9	19.9	4.7	11.1	19.3	24.2	+2.0	+4.3	12.0	26.0	+0.9	+1.8
	(事業利益率/Business profit margin)	13.9%	14.8%	15.6%	14.6%	10.1%	10.4%	11.3%	11.5%	10.8%	12.8%	14.2%	13.4%	(+2.3pp)	(+1.8pp)	12.5%	12.7%	(-0.3pp)	(-0.7pp)
	その他収支/Net of other income and expenses	0.0	0.0	-0.2	-0.9	0.2	0.2	0.2	0.3	0.1	-0.3	0.1	-15.3	-0.5	-15.5	0.0	0.0	+0.3	+15.3
	営業利益/Operating profit	4.3	9.9	16.6	20.9	4.5	9.4	15.1	20.2	4.8	10.9	19.5	8.9	+1.5	-11.3	12.0	26.0	+1.1	+17.1
	(営業利益率/Operating profit margin)	13.9%	14.8%	15.4%	14.0%	10.5%	10.7%	11.5%	11.7%	10.9%	12.4%	14.3%	4.9%	(+1.7pp)	(-6.8pp)	12.5%	12.7%	(+0.1pp)	(+7.7pp)
一般水処理/General Industry	受注高/Orders	56.5	106.9	153.9	204.4	56.4	107.6	156.2	224.3	61.9	116.6	167.0	238.0	+9.0	+13.6	113.0	215.0	-3.6	-23.0
	売上高/Net sales	43.7	93.3	144.1	195.3	47.3	100.8	155.3	212.1	50.4	108.2	165.0	227.7	+7.4	+15.6	106.0	220.0	-2.2	-7.7
	事業利益/Business profit	2.0	6.6	11.6	16.9	3.1	8.9	15.5	22.1	3.7	10.1	15.9	25.0	+1.2	+2.9	12.0	28.0	+1.9	+3.0
	(事業利益率/Business profit margin)	4.6%	7.1%	8.1%	8.7%	6.5%	8.9%	10.0%	10.4%	7.3%	9.3%	9.7%	11.0%	(+0.5pp)	(+0.5pp)	11.3%	12.7%	(+2.0pp)	(+1.8pp)
	その他収支/Net of other income and expenses	0.1	-0.2	-0.5	-8.7	0.5	0.0	-0.1	-1.1	0.2	0.6	-0.7	-2.6	+0.6	-1.6	-0.2	-0.5	-0.8	+2.1
	営業利益/Operating profit	2.1	6.4	11.1	8.2	3.6	8.9	15.5	21.0	3.9	10.6	15.2	22.3	+1.7	+1.3	11.8	27.5	+1.2	+5.2
	(営業利益率/Operating profit margin)	4.8%	6.9%	7.7%	4.2%	7.6%	8.8%	10.0%	9.9%	7.7%	9.8%	9.2%	9.8%	(+1.0pp)	(-0.1pp)	11.1%	12.5%	(+1.3pp)	(+2.7pp)
金融収支/Net of finance income and costs	0.9	1.1	1.1	0.9	-0.0	-0.2	-0.2	0.3	0.1	-0.2	-0.1	0.4	-0.0	+0.1	-0.5	-1.0	-0.3	-1.4	
持分法による投資損益/Share of profit (loss) of investments accounted for using equity method	0.0	0.1	0.1	0.2	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.1	+0.0	-0.0	0.0	0.0	-0.1	-0.1	
税引前利益/Profit before tax	7.3	17.5	29.0	30.2	8.1	18.2	30.5	41.7	8.7	21.4	34.7	31.8	+3.2	-9.9	23.3	52.5	+1.9	+20.7	
親会社の所有者に帰属する当期利益/Profit attributable to owners of parent	4.9	12.4	20.1	20.1	5.7	12.6	21.9	29.2	5.7	14.9	24.2	20.3	+2.3	-8.9	15.8	36.3	+0.9	+16.0	
基本的1株当たり当期利益(円)/Basic earnings per share (yen)	43.29	110.15	179.28	179.14	50.67	112.05	194.89	259.70	50.74	132.83	215.55	180.66	+20.78	-79.04	143.39	331.73	+10.56	+151.07	

為替レート (円) /Currency exchange(yen)

米ドル/USD	129.6	134.0	136.5	135.5	137.4	141.0	143.3	144.6	155.9	152.6	152.6	152.6	-	+8.0	140.0	140.0	-	-
ユーロ/EUR	138.1	138.7	140.6	141.0	149.5	153.4	155.3	156.8	167.9	166.0	164.8	163.8	-	+7.0	160.0	160.0	-	-
中国元/CNY	19.6	19.9	19.9	19.8	19.6	19.8	20.0	20.1	21.5	21.2	21.2	21.1	-	+1.0	20.0	20.0	-	-

事業別受注高・売上高 / Orders and Net Sales by Business

(単位：十億円) Billions of yen		2022.4-2023.3				2023.4-2024.3				2024.4-2025.3 実績 / Results				前年差 /YoYchange		2025.4-2026.3 予想/Forecasts				前年差 /YoYchange	
		3M	6M	9M	12M	3M	6M	9M	12M	3M	6M	9M	12M	6M	12M	6M	12M	6M	12M	6M	12M
		4-6月	4-9月	4-12月	4-3月	4-6月	4-9月	4-12月	4-3月	4-6月	4-9月	4-12月	4-3月	4-9月	4-3月	4-9月	4-3月	4-9月	4-3月	4-9月	4-3月
		Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.	Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.	Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.	Apr.-Sep.	Apr.-Mar.	Apr.-Sep.	Apr.-Mar.	Apr.-Sep.	Apr.-Mar.	Apr.-Sep.	Apr.-Mar.
受注高/Orders	電子/Electronics Industry	43.6	93.5	134.2	169.9	42.0	78.8	125.4	165.8	37.4	95.6	145.6	195.0	+16.8	+29.2	92.0	210.0	-3.6	+15.0		
	装置/Facilities	15.1	40.0	56.8	68.6	14.9	27.9	49.1	62.6	6.4	38.1	58.8	76.8	+10.2	+14.1	35.8	94.9	-2.3	+18.1		
	継続契約型サービス/Recurring Contract-Based Service	10.0	20.2	31.8	42.3	11.3	22.8	34.6	46.6	11.9	25.6	40.2	54.8	+2.8	+8.2	25.4	51.4	-0.2	-3.4		
	サービス/Service	18.5	33.3	45.6	59.0	15.9	28.1	41.7	56.6	19.0	31.9	46.6	63.4	+3.8	+6.8	30.8	63.7	-1.0	+0.3		
	薬品/Chemicals	2.7	5.6	7.7	10.7	2.5	5.1	7.8	10.4	3.0	6.1	9.1	11.6	+0.9	+1.2	5.9	11.5	-0.2	-0.1		
	精密洗浄/Precision Tool Cleaning	7.0	14.4	21.7	27.7	5.6	11.9	18.4	24.9	7.2	14.6	21.8	28.6	+2.7	+3.7	13.8	29.3	-0.7	+0.6		
	メンテナンス/Maintenance	8.9	13.3	16.2	20.7	7.7	11.1	15.5	21.2	8.8	11.2	15.7	23.2	+0.2	+2.0	11.1	22.9	-0.1	-0.3		
	一般水処理/General Industry	56.5	106.9	153.9	204.4	56.4	107.6	156.2	224.3	61.9	116.6	167.0	238.0	+9.0	+13.6	113.0	215.0	-3.6	-23.0		
	装置/Facilities	7.2	13.7	19.8	26.4	7.7	13.7	20.7	41.9	8.8	18.3	25.7	50.5	+4.7	+8.7	14.7	29.3	-3.6	-21.3		
	継続契約型サービス/Recurring Contract-Based Service	2.2	3.5	4.1	7.4	2.9	4.9	6.6	10.4	3.2	5.4	7.3	11.4	+0.5	+0.9	5.9	11.9	+0.5	+0.6		
	サービス/Service	47.2	89.7	130.0	170.6	45.8	89.0	128.9	172.1	50.0	92.9	133.9	176.1	+3.9	+4.0	92.5	173.8	-0.4	-2.2		
	薬品/Chemicals	29.0	60.0	90.0	119.4	27.8	58.2	87.2	116.6	29.0	59.8	89.4	118.3	+1.7	+1.7	59.3	118.7	-0.5	+0.4		
	メンテナンス/Maintenance	16.2	25.9	33.7	43.5	16.4	26.0	34.8	46.6	17.9	27.6	37.3	48.8	+1.6	+2.2	27.3	45.9	-0.3	-2.9		
	その他/Others	2.0	3.8	6.3	7.6	1.7	4.8	6.9	8.9	3.1	5.4	7.2	8.9	+0.6	+0.1	5.9	9.3	+0.4	+0.3		
	全社/Consolidated	100.1	200.4	288.1	374.3	98.4	186.4	281.6	390.2	99.3	212.2	312.5	433.0	+25.8	+42.8	205.0	425.0	-7.2	-8.0		
売上高/Net Sales	電子/Electronics Industry	30.9	67.4	107.6	149.3	43.2	87.6	131.4	172.7	43.6	87.3	135.8	181.2	-0.3	+8.5	96.0	205.0	+8.7	+23.8		
	装置/Facilities	8.2	19.2	32.7	50.1	19.5	38.8	54.8	70.3	18.1	32.5	49.5	65.4	-6.4	-4.9	42.3	90.8	+9.8	+25.3		
	継続契約型サービス/Recurring Contract-Based Service	9.9	20.2	31.7	42.1	11.2	22.7	34.6	46.6	11.9	25.7	40.3	54.8	+3.0	+8.2	25.4	51.3	-0.4	-3.5		
	サービス/Service	12.8	28.1	43.2	57.1	12.6	26.0	42.0	55.8	13.6	29.1	46.0	61.0	+3.1	+5.2	28.4	62.9	-0.8	+1.9		
	薬品/Chemicals	2.7	5.6	7.7	10.7	2.5	5.2	7.8	10.4	2.9	6.1	9.0	11.6	+0.9	+1.1	5.9	11.5	-0.1	-0.1		
	精密洗浄/Precision Tool Cleaning	6.9	14.3	21.6	27.6	5.7	11.9	18.4	25.0	7.0	14.4	21.7	28.6	+2.5	+3.6	13.8	29.3	-0.5	+0.7		
	メンテナンス/Maintenance	3.2	8.1	13.9	18.8	4.3	8.9	15.8	20.4	3.7	8.7	15.2	20.8	-0.2	+0.5	8.6	22.2	-0.1	+1.4		
	一般水処理/General Industry	43.7	93.3	144.1	195.3	47.3	100.8	155.3	212.1	50.4	108.2	165.0	227.7	+7.4	+15.6	106.0	220.0	-2.2	-7.7		
	装置/Facilities	3.3	7.9	13.5	20.0	4.5	11.7	19.9	29.8	6.3	15.1	24.8	40.5	+3.4	+10.7	13.0	32.8	-2.2	-7.8		
	継続契約型サービス/Recurring Contract-Based Service	1.4	3.2	4.6	6.5	2.2	5.1	7.6	10.2	2.7	5.5	8.3	11.2	+0.5	+0.9	6.1	11.6	+0.6	+0.4		
	サービス/Service	39.0	82.3	126.0	168.8	40.6	84.0	127.7	172.1	41.4	87.5	132.0	176.0	+3.5	+3.9	86.9	175.6	-0.6	-0.4		
	薬品/Chemicals	28.4	59.5	89.9	119.0	27.7	58.1	87.3	116.6	28.5	59.9	89.2	118.1	+1.8	+1.5	59.4	117.8	-0.5	-0.3		
	メンテナンス/Maintenance	8.7	18.7	30.2	41.5	11.2	22.1	33.5	45.8	10.9	23.0	36.0	48.9	+0.9	+3.1	23.3	49.2	+0.4	+0.3		
	その他/Others	1.9	4.0	5.9	8.3	1.7	3.9	7.0	9.7	1.9	4.7	6.8	9.0	+0.8	-0.7	4.2	8.7	-0.5	-0.3		
	全社/Consolidated	74.7	160.7	251.7	344.6	90.5	188.4	286.7	384.8	94.0	195.5	300.8	408.9	+7.2	+24.1	202.0	425.0	+6.5	+16.1		
サービス事業売上高構成比/ Service Business Sales Ratio (電子/Electronics Industry)																					
		73.3%	71.5%	69.6%	66.4%	54.8%	55.6%	58.3%	59.2%	58.5%	62.7%	63.5%	63.8%	(+7.1pp)	(+4.6pp)	55.9%	55.7%	(-6.9pp)	(-8.1pp)		
	(一般水処理/General Industry)	91.0%	90.2%	89.3%	88.4%	89.1%	87.2%	85.5%	84.3%	86.1%	84.7%	83.8%	81.0%	(-2.4pp)	(-3.4pp)	86.5%	83.8%	(+1.7pp)	(+2.8pp)		
	(全社/Consolidated)	83.7%	82.4%	80.9%	78.9%	72.8%	72.5%	73.0%	73.1%	73.3%	74.9%	74.6%	73.4%	(+2.4pp)	(+0.3pp)	71.9%	70.2%	(-3.0pp)	(-3.1pp)		

地域別売上高 / Net Sales by Region

(単位：十億円) Billions of yen		2022.4-2023.3				2023.4-2024.3				2024.4-2025.3 実績 / Results				前年差 / YoYchange		2025.3-2026.3 予想 / Forecasts				前年差 / YoYchange	
		3M	6M	9M	12M	3M	6M	9M	12M	3M	6M	9M	12M	6M	12M	6M	12M	6M	12M	6M	12M
		4-6月	4-9月	4-12月	4-3月	4-6月	4-9月	4-12月	4-3月	4-6月	4-9月	4-12月	4-3月	4-9月	4-3月	4-9月	4-3月	4-9月	4-3月	4-9月	4-3月
		Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.	Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.	Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.	Apr.-Sep.	Apr.-Mar.	Apr.-Sep.	Apr.-Mar.	Apr.-Sep.	Apr.-Mar.	Apr.-Sep.	Apr.-Mar.
売上高 / Net Sales	電子 / Electronics Industry	30.9	67.4	107.6	149.3	43.2	87.6	131.4	172.7	43.6	87.3	135.8	181.2	-0.3	+8.5	96.0	205.0	+8.7	+23.8		
	日本 / Japan	16.0	33.7	53.8	78.8	24.5	47.3	70.1	91.6	18.6	39.5	62.1	84.8	-7.9	-6.8	43.4	97.5	+4.0	+12.7		
	アジア / Asia	10.3	24.0	39.2	52.1	14.9	32.0	48.3	63.4	19.9	37.6	58.5	76.3	+5.6	+12.9	33.5	68.6	-4.1	-7.7		
	北南米 / North & South America	4.3	9.1	13.6	17.1	3.6	7.8	12.2	16.7	4.9	9.8	14.5	19.1	+2.0	+2.4	16.7	34.1	+6.9	+15.0		
	EMEA	0.3	0.6	1.0	1.3	0.3	0.5	0.8	1.0	0.2	0.5	0.7	1.0	-0.1	-0.0	2.4	4.8	+2.0	+3.9		
	一般水処理 / General Industry	43.7	93.3	144.1	195.3	47.3	100.8	155.3	212.1	50.4	108.2	165.0	227.7	+7.4	+15.6	106.0	220.0	-2.2	-7.7		
	日本 / Japan	21.1	45.9	72.1	99.7	23.6	50.1	77.3	106.8	23.8	52.7	81.5	111.8	+2.6	+5.0	54.5	116.8	+1.8	+5.0		
	アジア / Asia	6.0	12.0	18.7	24.6	5.4	11.2	16.7	22.5	5.1	10.6	17.0	23.3	-0.6	+0.8	11.1	22.6	+0.5	-0.8		
	北南米 / North & South America	9.7	20.7	31.3	41.5	10.6	22.0	34.2	45.8	12.3	25.6	38.1	55.0	+3.6	+9.2	23.1	46.4	-2.5	-8.6		
	EMEA	6.9	14.7	22.1	29.5	7.7	17.5	27.1	37.0	9.1	19.3	28.4	37.5	+1.8	+0.6	17.3	34.2	-2.0	-3.3		
	全社 / Consolidated	74.7	160.7	251.7	344.6	90.5	188.4	286.7	384.8	94.0	195.5	300.8	408.9	+7.2	+24.1	202.0	425.0	+6.5	+16.1		
	日本 / Japan	37.0	79.5	125.9	178.5	48.1	97.5	147.4	198.4	42.4	92.2	143.6	196.6	-5.3	-1.7	97.9	214.3	+5.7	+17.7		
	アジア / Asia	16.3	36.0	57.9	76.7	20.3	43.1	65.0	85.9	25.1	48.2	75.5	99.6	+5.0	+13.7	44.6	91.1	-3.6	-8.5		
	北南米 / North & South America	14.0	29.8	44.8	58.6	14.2	29.8	46.4	62.6	17.2	35.4	52.6	74.1	+5.6	+11.6	39.8	80.5	+4.4	+6.4		
	EMEA	7.3	15.3	23.2	30.8	8.0	18.0	27.8	38.0	9.3	19.8	29.1	38.5	+1.8	+0.5	19.7	39.1	-0.1	+0.6		

連結貸借対照表/Consolidated Statement of Financial Position

(単位：十億円) Billions of yen	末日現在/As of the end of											
	2022.4-2023.3				2023.4-2024.3				2024.4-2025.3			
	6月/Jun.	9月/Sep.	12月/Dec.	3月/Mar.	6月/Jun.	9月/Sep.	12月/Dec.	3月/Mar.	6月/Jun.	9月/Sep.	12月/Dec.	3月/Mar.
現金及び現金同等物/Cash and cash equivalents	45.5	42.8	48.3	50.5	52.2	49.1	49.3	54.0	53.1	51.8	61.2	63.0
営業債権及びその他債権/Trade and other receivables	108.0	109.2	116.9	120.3	129.4	133.8	131.4	139.5	135.5	130.4	127.3	126.4
棚卸資産/Inventories	15.8	17.5	18.2	16.8	18.4	18.6	21.1	21.1	23.6	21.3	22.9	20.7
その他/Others	8.1	7.6	8.0	8.8	10.3	9.1	11.3	13.5	17.4	11.4	11.3	10.9
流動資産合計/Total current assets	177.5	177.0	191.3	196.4	210.2	210.7	213.1	228.0	229.6	214.8	222.6	221.0
有形固定資産/Property, plant and equipment	167.6	173.7	175.1	178.7	182.0	182.2	183.4	191.0	197.6	201.2	205.8	195.4
のれん/Goodwill	68.9	71.5	67.3	60.4	65.5	69.4	66.9	71.0	75.2	67.8	73.0	66.3
その他/Others	68.4	71.3	62.2	66.0	66.2	66.6	66.4	67.4	67.1	64.0	66.7	66.2
非流動資産合計/Total non-current assets	304.9	316.5	304.6	305.1	313.7	318.1	316.6	329.4	339.9	333.0	345.6	328.0
資産合計/Total assets	482.3	493.5	495.9	501.5	523.9	528.8	529.7	557.4	569.5	547.8	568.2	548.9
営業債務及びその他の債務/Trade and other payables	52.6	48.6	54.2	51.5	57.5	59.6	57.0	68.4	73.9	69.4	72.8	64.4
社債および借入金/Bonds and borrowings	30.9	30.7	27.8	29.0	38.7	28.7	24.1	19.1	22.0	13.1	35.0	33.9
リース負債/Lease liabilities	4.6	4.6	4.3	4.3	4.5	4.5	4.4	4.6	5.0	4.4	4.4	4.4
その他/Others	18.1	20.5	18.6	24.7	20.8	23.6	21.4	26.5	21.4	23.0	23.0	29.8
流動負債/Total current liabilities	106.2	104.3	104.9	109.5	121.4	116.4	106.9	118.6	122.3	110.0	135.3	132.6
社債および借入金/Bonds and borrowings	40.9	40.9	48.9	48.8	47.8	47.8	58.7	58.7	57.7	57.5	36.5	36.3
リース負債/Lease liabilities	14.9	17.6	17.0	18.0	18.1	18.3	18.3	18.8	18.2	17.1	19.2	18.8
その他/Others	32.3	31.4	30.8	29.5	28.9	28.6	28.4	27.9	27.4	26.3	25.1	22.7
非流動負債/Total non-current liabilities	88.1	89.9	96.7	96.3	94.8	94.8	105.5	105.4	103.3	100.9	80.9	77.9
負債合計/Total liabilities	194.2	194.2	201.5	205.8	216.3	211.2	212.3	224.0	225.6	210.9	216.2	210.4
親会社の所有者に帰属する持分/Equity attributable to owners of parent	285.5	296.7	291.8	294.0	305.8	315.7	315.4	331.3	341.6	334.7	349.5	336.0
非支配持分/Non-controlling interests	2.6	2.5	2.6	1.8	1.9	1.9	2.0	2.2	2.3	2.3	2.5	2.5
資本合計/Total equity	288.1	299.2	294.4	295.8	307.6	317.6	317.4	333.4	343.9	336.9	352.0	338.5
負債及び資本合計/Total liabilities and equity	482.3	493.5	495.9	501.5	523.9	528.8	529.7	557.4	569.5	547.8	568.2	548.9

連結キャッシュ・フロー計算書/Consolidated Statement of Cash Flows

(単位：十億円) Billions of yen	2022.4-2023.3				2023.4-2024.3				2024.4-2025.3			
	3M	6M	9M	12M	3M	6M	9M	12M	3M	6M	9M	12M
	4-6月	4-9月	4-12月	4-3月	4-6月	4-9月	4-12月	4-3月	4-6月	4-9月	4-12月	4-3月
	Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.	Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.	Apr.-Jun.	Apr.-Sep.	Apr.-Dec.	Apr.-Mar.
営業活動によるキャッシュ・フロー/Cash flows from operating activities												
税引前利益/Profit before tax	7.3	17.5	29.0	30.2	8.1	18.2	30.5	41.7	8.7	21.4	34.7	31.8
減価償却費及び償却費/Depreciation, amortization and impairment loss	6.8	14.1	21.8	37.3	7.9	16.0	24.1	32.6	8.4	17.1	26.1	54.7
持分法による投資損益（-は益）/Share of loss (profit) of investments accounted for using equity method	-0.0	-0.1	-0.1	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-0.1	-0.1
固定資産売却損益（-は益）/Loss (gain) on sale of fixed assets	-0.0	-0.0	0.1	0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	1.0	0.4
棚卸資産の増減額（-は増加）/Decrease (increase) in inventories	-1.9	-3.2	-4.6	-3.1	-0.6	-0.6	-3.4	-2.7	-1.7	-0.7	-1.4	0.1
営業債権及びその他の債権の増減額（-は増加）/Decrease (increase) in trade and other receivables	3.2	2.6	-7.4	-10.2	-6.3	-8.4	-7.6	-15.2	6.4	5.7	11.2	9.8
営業債務及びその他の債務の増減額（-は減少）/Increase (decrease) in trade and other payables	-2.5	-0.6	4.1	8.0	2.0	4.6	3.9	7.3	0.0	3.8	4.6	1.3
その他/Other	5.2	1.8	2.1	3.4	-1.9	-2.2	-2.7	-0.1	-1.0	-1.1	-0.6	0.5
小計/Subtotal	18.1	32.1	44.8	65.4	9.0	27.5	44.6	63.4	20.9	46.1	75.5	98.5
利息・配当金・その他の収支/Net of interest/dividends received/paid	0.1	0.3	0.5	0.3	0.1	0.2	0.4	0.5	0.0	0.2	0.3	0.4
法人所得税の支払額/Income taxes paid	-7.3	-8.7	-16.5	-17.1	-4.7	-6.4	-11.9	-13.0	-4.2	-5.7	-10.8	-11.2
営業活動によるキャッシュ・フロー/Net cash provided by (used in) operating activities	10.9	23.6	28.8	48.6	4.5	21.3	33.1	50.9	16.7	40.6	65.1	87.8
投資活動によるキャッシュ・フロー/Cash flows from investing activities												
定期預金等の純増減/Net decrease (increase) in time deposits	-0.2	0.7	-0.3	0.0	-0.2	0.1	-1.2	-2.8	-3.0	0.7	0.8	1.8
有形固定資産の取得による支出/Purchase of property, plant and equipment	-16.1	-30.9	-36.9	-53.4	-7.2	-12.3	-21.2	-29.0	-10.6	-26.4	-35.9	-49.9
有形固定資産の売却による収入/Proceeds from sale of property, plant and equipment	0.1	0.1	0.2	0.3	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.3
無形固定資産の取得・売却による収支/Purchase of intangible assets	-0.3	-0.7	-1.1	-1.6	-0.5	-0.9	-2.0	-3.1	-0.7	-1.6	-2.6	-3.8
投資有価証券の取得・売却及び償還による収支/Proceeds from sale of investment securities	-	-	8.7	8.9	-	-	-	1.9	-	-	-	0.3
子会社・関係会社の取得による支出/Payments for acquisition of subsidiaries (after deduction of cash and cash equivalents included in acquired assets)	-	-	-	-	-	-3.1	-3.1	-3.1	-	-	-	-
その他/Other	-0.0	-0.3	-0.4	-0.4	-0.2	-0.4	-0.4	0.1	-1.0	-0.4	-0.6	-0.9
投資活動によるキャッシュ・フロー/Net cash provided by (used in) investing activities	-16.6	-31.1	-29.8	-46.3	-8.0	-16.6	-27.8	-35.8	-15.2	-27.7	-38.2	-52.1
財務活動によるキャッシュ・フロー/Cash flows from financing activities												
短期借入金及びコマーシャル・ペーパーの純増減額/Net increase (decrease) in short-term borrowings and commercial paper	22.6	22.2	17.6	18.7	9.5	-0.5	-5.1	-10.2	2.9	-5.8	-14.1	-15.1
社債の発行による収入/Proceeds from issuance of bonds	10.0	10.0	10.0	10.0	-	-	-	-	-	-	-	-
長期借入による収入/Proceeds from long-term borrowings	-	-	10.0	-	0.0	0.0	12.0	12.0	-	0.0	10.0	10.0
長期借入金の返済による支出/Repayments of long-term borrowings	-0.3	-0.3	-0.4	-0.5	-1.1	-1.2	-2.3	-2.4	-1.1	-1.2	-2.3	-2.4
リース負債の返済による支出/Repayments of lease liabilities	-1.4	-2.6	-4.0	-5.2	-1.3	-2.5	-3.9	-5.3	-1.3	-2.6	-3.9	-6.3
配当金の支払額/Dividends paid	-4.1	-4.3	-8.7	-8.7	-4.4	-4.5	-9.2	-9.2	-4.8	-4.8	-10.0	-10.0
連結の範囲の変更を伴わない子会社株式の取得による支出/Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-22.1	-22.1	-22.1	-23.3	-	-	-	-	-	-	-	-
その他/Other	-0.0	0.1	0.1	0.1	-0.0	0.1	-0.3	-0.2	-0.0	0.0	0.0	-1.6
財務活動によるキャッシュ・フロー/Net cash provided by (used in) financing activities	4.8	2.8	2.4	1.1	2.7	-8.7	-8.7	-15.3	-4.3	-14.3	-20.3	-25.4
フリー・キャッシュ・フロー/Free cash flow	-5.7	-7.5	-1.0	2.3	-3.5	4.7	5.3	15.1	1.5	12.9	26.9	35.7
現金及び現金同等物に係る換算差額/Effect of exchange rate changes on cash and cash equivalents	0.6	1.7	1.1	1.3	2.5	2.7	2.3	3.8	1.8	-0.9	0.6	-1.3
現金及び現金同等物の増減額（-は減少）/Net increase (decrease) in cash and cash equivalents	-0.3	-3.0	2.5	4.7	1.7	-1.3	-1.2	3.5	-1.0	-2.3	7.2	8.9
現金及び現金同等物の期首残高/Cash and cash equivalents at beginning of period	45.7	45.7	45.7	45.7	50.5	50.5	50.5	50.5	54.0	54.0	54.0	54.0
現金及び現金同等物の期末残高/Cash and cash equivalents at end of period	45.5	42.8	48.3	50.5	52.2	49.1	49.3	54.0	53.1	51.8	61.2	63.0

## 主な経営指標/Major Management Indicators

(単位：十億円) Billions of yen	2018.4-2019.3	2019.4-2020.3	2020.4-2021.3	2021.4-2022.3	2022.4-2023.3	2023.4-2024.3	2024.4-2025.3
事業利益率/Business profit margin	10.0%	10.1%	11.0%	11.4%	11.2%	10.9%	12.0%
売上高当期利益率/Return on sales	4.7%	6.9%	7.1%	6.4%	5.8%	7.6%	5.0%
設備投資（有形（使用権資産含む）） / Capital expenditures (Property, plant and equipment and right-of-use assets)	40.0	31.7	32.6	66.4	46.6	38.9	52.3
減価償却費（有形（使用権資産含む）） / Depreciation (Property, plant and equipment and right-of-use assets)	15.6	15.8	17.9	20.1	25.8	28.3	31.3
研究開発費/R&D expenses	5.5	5.7	5.3	5.4	6.3	7.4	8.1
売上高研究開発費比率/R&D expense ratio to net sales	2.1%	2.1%	2.0%	1.9%	1.8%	1.9%	2.0%
資産合計当期利益率(ROA)/Return on assets(ROA)	3.5%	4.9%	4.7%	4.1%	4.1%	5.5%	3.7%
資産合計回転率(回)/Total assets turnover (times)	0.74	0.71	0.66	0.64	0.71	0.73	0.74
財務レバレッジ(倍)/Financial leverage (times)	1.52	1.60	1.68	1.73	1.71	1.68	1.63
自己資本比率/Equity Ratio	66.0%	62.5%	59.6%	57.9%	58.6%	59.4%	61.2%
親会社所有者帰属持分当期利益率(ROE)/Return on equity(ROE)	5.1%	7.6%	7.7%	7.0%	7.1%	9.3%	6.1%
投下資本利益率(ROIC)/Return on invested capital(ROIC)*	6.8%	6.6%	6.7%	7.1%	8.0%	7.2%	8.8%
配当金（円） /Dividends per share(yen)	54.00	62.00	66.00	72.00	78.00	84.00	92.00
配当性向/Dividend payout ratio	50.3%	38.1%	38.8%	43.8%	43.5%	32.3%	50.9%
期末従業員数（人） /Number of employees (at fiscal year-end)	6,613	6,737	7,465	7,661	7,784	7,981	8,151

\*ROIC=（事業利益－法人税）÷（有利子負債＋株主資本） /ROIC=(Business profit-Income tax expense) ÷ (Interest-bearing debt+Equity)